

**BRFC SUPPORTERS TRUST – TREASURERS REPORT
YEAR ENDING 31st MAY 2020**

Year on year subscriptions were down from the previous year at £6972 v £7478. This was mainly due to the football clubs relegation from League 2 to The Lowland League at the end of season 2018/19 with some members cancelling their subscriptions. Fundraising and donations was £227, up slightly on the previous year of £200, We attended a x'mas fair in the town in December 2019 selling club merchandise. Sales were just over £200. the money raised for this was given directly to the club so is not reflected in our finances.

We are very grateful to Mark McLeman at J.H.Greenwood for completing our accounts this year free of charge. This will save us in the region of £300.

Cost for the Newsletter was up to £870 from £800, while costs for Website, Postage and Admin remained much the same year on year.

Donations to the football club this year totalled £9,800 which is much larger than normal. This was due to the phasing of payments. The previous financial year the figure was only £1,962. Over the last two years this makes the average £5,881 Which is a more realistic figure.

There were no Creditors at the end of the last financial term.

For information our bank balance as of today is £2,830.23 showing funds are at a normal level.

The accounts were prepared and signed of by J.H Greenwood and I will be submitting the Annual Return to the Financial Conduct Authority ahead of the required submission deadline of April 30th 2021. I can confirm all expenditure is approved by

Committee members in advance, either at Trust meetings or by e-mail agreements. Financial updates are presented by myself at each committee meeting.

DAVID SPENCE (TREASURER)