

BERWICK RANGERS SUPPORTERS' SOCIETY LIMITED

COMMITTEE'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2020

BERWICK RANGERS SUPPORTERS' SOCIETY LIMITED

COMPANY INFORMATION

Constitution

Berwick Rangers Supporters' Society Limited is a registered society with the Financial Conduct Authority under the Co-operative and Community Benefit Societies Act 2014.

Officers

Andrew Allan - Chairman
Gordon Dickson - Vice Chairman
David Spence - Treasurer
John Bell
Ronald Kirk
Stuart Lee
Brendan Thorburn
David Letham

Secretary

Isla Barber

Company number

IP29623R

Registered office

10 Golden Square
Berwick-upon-Tweed
TD15 1BG

Accountants

J.H Greenwood & Company
Ava Lodge
Castle Terrace
Berwick upon Tweed
Northumberland
TD15 1NP

Bankers

Bank of Scotland
61 Hide Hill
Berwick upon Tweed
TD15 1EN

Solicitors

Cobbetts Solicitors
Ship Canal House
King Street
Manchester
M2 4WB

BERWICK RANGERS SUPPORTERS' SOCIETY LIMITED

COMMITTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2020

Officials

The following officials have held office since 1 June 2019:

Andrew Allan - Chairman
Gordon Dickson - Vice Chairman
Isla Barber - Secretary
David Spence - Treasurer
John Bell
Ronald Kirk

Stuart Lee
Brendan Thorburn
David Letham

Statement of Committee Responsibilities

The Co-operative and Community Benefit Societies Act 2014 requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the society as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the committee should follow best practice and :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. The committee is also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BERWICK RANGERS SUPPORTERS' SOCIETY LIMITED

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BERWICK RANGERS SUPPORTERS' SOCIETY LIMITED

COMMITTEE'S REPORT

FOR THE YEAR ENDED 31 MAY 2020

The committee present their report and financial statements for the year ended 31 May 2020.

A proportion of the legal and administrative information required to be disclosed within this report can be found elsewhere on the administrative details pages of these financial statements. The financial statements comply with current statutory requirements, the rules of the society and the Co-operative and Community Benefit Societies Act 2014.

Objects of the Society

The objects of the society are :

- a) to strengthen the bonds between Berwick Rangers Football Club, ("the Club") and the community which it serves and to represent the interests of the community in the running of the Club;
- b) to benefit present and future members of the community served by the Club by promoting, encouraging and furthering the game of football as a recreational facility, sporting activity and focus for community involvement;
- c) to further the development of the game of football nationally and internationally and the upholding of its rules;
- d) to encourage the Club to take proper account of the interests of its supporters and of the community it serves in its decisions;
- e) to encourage and promote the principle of supporter representation on the board of any company owning or controlling the Club and ultimately to be the vehicle for democratic elections to the board;
- f) to promote, develop and respect the rights of members of the community served by the Club and people dealing with the society as set out in the Charter of Fundamental Rights of the European Union, having regard in particular to the need to provide information to members and conduct the affairs of the society in accessible and appropriate ways.

Organisation

A committee, who meet regularly, normally every four weeks, administer the society.

Investment Powers

Under the Rules, the society has the power to make any investment in the manner set out in section 27 of the Co-operative and Community Benefit Societies Act 2014.

Reserves Policy

The society does not trade for profit. Any surplus generated by the society is applied solely to the continuation and development of the society and the furtherance of its aims.

Principal Activities

The principal activity of the society continued to be that of a supporters' club.

BERWICK RANGERS SUPPORTERS' SOCIETY LIMITED

COMMITTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2020

Chairman's Report

I don't think any of us would have believed at last year's AGM, that a year later we would not only have had football with no crowds, but we would currently have no football at all for our Club. That said, the role of Berwick Rangers Supporters Trust has remained consistent, focused on maximizing our value to The Football Club on behalf of our 174 worldwide members.

We have worked as closely as ever with the new Club Board, seeking particularly to support young players at The Club; successfully too in helping to ensure Andy McNeil, our 19-year-old goalkeeper realises his bright future with us for the next 2 years. In these strange times, your Trust has also helped fund expensive critical work, such as the recent legionella testing and treatment; mandated as the stadium water systems have been lying dormant for so long. You will hear more of what you have enabled The Trust to do for The Football Club through your donations in The Treasurers Report.

My favourite objective in our constitution however remains "to strengthen the bonds between BRFC and the community which it serves, and to represent the interests of the community in running The Football Club". The sea-change in messaging from The Football Club in this area has been fantastic, and we were delighted to support The Club's desire to get the stadium ready for football through inviting fans to come in and give the stadium fan areas some TLC.

The series of Duckett Days were highly successful indeed, the majority of the intrepid band of hard-working fans having travelled from Duns, Kelso, Dunbar, East Linton, St Andrews, Edinburgh and Dunblane! What an enormous difference these brilliant people made. My heart-felt and sincere thanks to all who took part.

In other related news, this year saw the creation of the Berwick Rangers Community Foundation which, under the leadership of Warren Hawke and George Mathieson, has seen their Charities Commission Approval in December. With the impressive Tracy Donnachie and Andy Thorpe appointed, they have already run some wonderful activities for young people at Shielfield.

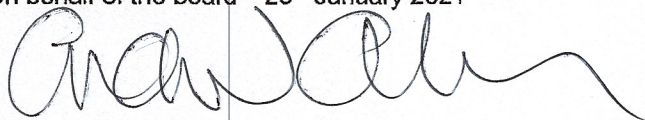
Looking to the future, in response to recommendations from supporters inside and outside The Trust, we balloted our membership on two potential motions that we, and through members responses, all see as critical for The Club and our supporters. Those asking formal member support to consider a) amalgamation with The Supporters Club and b) a Joint Venture share offer with the Supporters Club, utilising our enormous joint shareholding to attract some major investment.

24% of our membership voted, making it a legally constituted vote, where 96% voted in favour of an amalgamation and 91% in favour of a joint share venture. Two pieces of feedback that was also given was for the latter to ensure:-

- That sufficient shareholding was retained to ensure a strong and viable fan voice.
- Robust due diligence is undertaken of any investor.

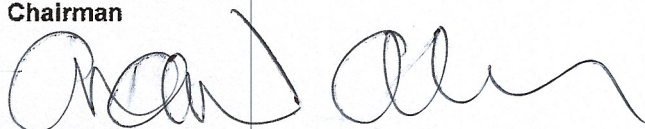
The Supporters Club wish to delay any discussions on either matter for the time being due to current workloads.

On behalf of the board – 23rd January 2021



Andrew Allan

Chairman



Isla Barber
Secretary

PP

BERWICK RANGERS SUPPORTERS' SOCIETY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE COMMITTEE OF MANAGEMENT ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BERWICK RANGERS SUPPORTERS' SOCIETY LIMITED FOR THE YEAR ENDED 31 MAY 2020

In accordance with the engagement letter dated 30th June 2016 in order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have prepared for your approval the financial statements of Berwick Rangers Supporters' Society Limited for the year ended 31 May 2020 set out on pages 5 to 9 from the society's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Committee of Management of Berwick Rangers Supporters' Society Limited, as a body, in accordance with the terms of our engagement letter dated 30th June 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Berwick Rangers Supporters' Society Limited and state those matters that we have agreed to state to the Committee of Management of Berwick Rangers Supporters' Society Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Berwick Rangers Supporters' Society Limited and its Committee of Management as a body, for our work or for this report.

It is your duty to ensure that Berwick Rangers Supporters' Society Limited has kept proper accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Berwick Rangers Supporters' Society Limited. You consider that Berwick Rangers Supporters' Society Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Berwick Rangers Supporters' Society Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J H Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick upon Tweed
Northumberland
TD15 1NP

Date :

BERWICK RANGERS SUPPORTERS' SOCIETY LIMITED

REVENUE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2020

	Notes	2020 £	2019 £
Turnover		7,199	7,668
Administrative expenses		(11,321)	(3,444)
Other Income		12	-
(Deficit) / Surplus for the year	5	<u>(4,110)</u>	<u>4,224</u>

The revenue account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the revenue account.

There have been no acquisitions during the current or preceding year.

BERWICK RANGERS SUPPORTERS' SOCIETY LIMITED

BALANCE SHEET

AS AT 31 MAY 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	2	-		-	
Cash at bank and in hand		996		5,213	
		<u>996</u>		<u>5,213</u>	
Creditors: amounts falling due within one year	3	-		(95)	
Total assets less current liabilities			<u>996</u>		<u>5,118</u>
Capital and reserves					
Called up share capital	4		197		209
Revenue account	5		799		4,909
Shareholders' funds	6		<u>996</u>		<u>5,118</u>

Approved by the Committee and authorised for issue on 23rd January 2021

Andrew Allan

Chairman

PP

David Spence

Treasurer

PP

Isla Barber

Secretary

Company Registration No. IP29623R

BERWICK RANGERS SUPPORTERS' SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2020

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.4 Subscriptions

Subscriptions are included on a cash basis.

1.5 Interest receivable

Interest is included when receivable by the Society.

1.6 Donations receivable

All donations are recognised in full in the year in which they are receivable.

2	Debtors	2020	2019
		£	£
	Other debtors	-	-
		<u> </u>	<u> </u>
3	Creditors: amounts falling due within one year	2020	2019
		£	£
	Other creditors	-	95
		<u> </u>	<u> </u>
4	Share capital	2020	2019
		£	£
	Allotted, called up and fully paid		
	197 Ordinary of £1 each	197	209
		<u> </u>	<u> </u>

Each member of the society holds one share of £1 in the society. These shares carry no rights to dividend or distributions on a winding up. Each member has a right to vote at members' meetings.

Under the society's rules, share capital is non-refundable if a person ceases to be a member.

BERWICK RANGERS SUPPORTERS' SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2020

5 Statement of movements on revenue account

Revenue
account
£

Balance at 1 June 2019	4,909
Deficit for the year	(4,110)
Balance at 31 May 2020	<u>799</u>

6 Reconciliation of movements in shareholders' funds

2020
£

2019
£

(Deficit) / Surplus for the financial year	(4,110)	4,224
Shares forfeited	(12)	-
Net (Depletion in) / Addition to shareholders' funds	<u>(4,122)</u>	<u>4,224</u>
Opening shareholders' funds	5,118	894
Closing shareholders' funds	<u>996</u>	<u>5,118</u>

7 Committee expenses

During the year the following official received reimbursement for various expenses incurred.

2020
£

2019
£

Bill Purvis	-	95
David Letham	<u>28</u>	<u>-</u>

BERWICK RANGERS SUPPORTERS' SOCIETY LIMITED

DETAILED REVENUE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2020

	£	2020 £	£	2019 £
Turnover				
Subscriptions		7,199		7,478
Fundraising & Donations		-		190
		<u>7,199</u>		<u>7,668</u>
Other Income				
Shares forfeited		12		-
		<u>7,211</u>		<u>7,668</u>
Administrative Expenses				
Postage, stationery, advertising and telephone	-		222	
Auditors Fee	200		-	
General administration expenses	28		95	
Website costs	120		120	
Donation to Berwick Rangers Football Club	9,800		1,962	
Newsletter costs	1,013		800	
Donation	160		245	
		<u>(11,321)</u>		<u>(3,444)</u>
(Deficit) / Surplus For the Year		<u>(4,110)</u>		<u>4,224</u>